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KAMUYU AYDINLATMA PLATFORMU

SMART GÜNEŞ ENERJİSİ TEKNOLOJİLERİ ARAŞTIRMA GELİŞTİRME ÜRETİM SANAYİ VE TİCARET A.Ş.
Material Event Disclosure (General)

Summary

A Memorandum of Understanding was signed between the 100% subsidiary of our company and the Bulgarian Government.

MERKEZİ KAYIT İSTANBUL

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

In line with our goals stated in our Strategy Report published on the Public Disclosure Platform on 05.09.2023;

Regarding the investments and collaborations required for the solar panel production facility, cell production facility and SPP projects planned to be built in Europe; The Council of Ministers of the Republic of Bulgaria has approved a Memorandum of Understanding with Smart Solar Technologies AD, a 100% subsidiary of our Company established in Bulgaria, for the implementation of the priority investment project "Solar panel and solar cell production factory". With this document, our mentioned subsidiary has been designated as a "priority investor" in Bulgaria and the European Union.

When the investments that will start within 3 years such as solar panel production facility, solar cell production facility, Solar Energy Power Plant, etc. worth 240.000.000 Bulgarian Lev (approximately 122,000,000 Euro) in the Stara Zagora region The Bulgarian authorities will allocate to our subsidiary 160,000 m2 of land, central treatment, main road connections in the first stage and in addition; between 2026 and 2029, a total of approximately 66,000,000 Bulgarian Lev (approximately 34,000,000 Euro) will be given as a cash contribution to investment in the form of a grant. As the investments are implemented, additional incentives may be received after applying to the Bulgarian authorities and the European Union for additional incentives and will be shared with the public.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and

documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.